Falkland Islands Holdings PLC 9 February 2005

FALKLAND ISLANDS HOLDINGS PLC (The 'Company') DISCLOSURE ANNOUNCEMENT

The Company received today the attached notification dated 9th February 2005 from Invesco English and International Trust Plc, Chase Nominees Ltd had a notifiable interest in 417,921 ordinary shares of 10 pence each in the Company which represents an interest of 5.01% of the Company's issued share capital.

This is because the issued share capital of the company is 8,333,861 ordinary shares of 10 pence each.

Letter to Falkland Island Holdings Plc

SECTION 198 COMPANIES ACT 1985 ('THE ACT')

We write in accordance with the above Act to advise you that following the purchase of 90,000 shares on 8th February 2005, this Company is the beneficial owner of 417,921 Ordinary Shares of 10p each in your Company, representing 5.01%*. The shares are registered in the name of Chase Nominees Limited.

Letter from INVESCO English and International Trust plc

For INVESCO Asset Management Limited - Secretaries

*Based on an issued share capital of 8,333,861

This information is provided by RNS The company news service from the London Stock Exchange