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Falkland Islands Holdings PLC  
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Falkland Islands Holdings Plc

Employee Share Scheme matures  
New shares issued

For immediate release

11 April 2006

Falkland Islands Holdings Plc ("FIH") announces that its Save As You Earn ("SAYE") share incentive scheme matured on 31 March 2006, giving participating employees the choice of receiving cash saved or applying the cash to exercise share options and receiving new FIH shares.

Elections have now been received from all participants in the scheme and 81,972 new FIH shares have been issued.

The subscriptions were exercised at 175p per FIH share.

The new FIH shares referred to above include 5,400 FIH shares issued to David Hudd, the chairman of FIH, which were announced on 5 April 2006.

Following the issue of 81,972 new FIH shares, there are 8,461,452 FIH shares in issue.

Application has been made to London Stock Exchange Plc for the admission of the new FIH shares to trading on AIM.

Enquiries:

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The company news service from the London Stock Exchange