

Falkland Islands Holdings PLC
14 October 2004

FALKLAND ISLANDS HOLDINGS plc ('The Company')
DISCLOSURE ANNOUNCEMENT

The company has today received the notification below dated 14th October 2004 that following it's recent placing of Ordinary Shares of 10p each. Jupiter Asset Management Ltd on behalf of Jupiter Primadona Growth Trust PLC (Primadona) is now interested in 248,200 Ordinary Shares in the Company. This represents 3.09% of the companies issued share capital.

A M Knightley
Falkland Islands Holdings plc
Finance Director

Letter to: Falkland Islands Holdings PLC

Dated 14th October 2004

Notification of holdings pursuant to s. 198 Companies Act 1985

Following the recent placing of Ordinary shares of 10p each of Falkland Islands Holdings PLC ('the Company'), Jupiter Asset Management Limited, on behalf of its client Jupiter Primadona Growth Trust PLC ('Primadona'), hereby notifies you that Primadona is now interested in 248,200 Ordinary shares which, based on an issued share capital of 8,037,342 shares, represents 3.09% of the Company's Ordinary shares in issue.

Jupiter Asset Management Limited does not hold any shares beneficially, but holds them as an investment manager acting on behalf of discretionary clients.

The address of the investment manager appears below:

Jupiter Asset Management Limited
1 Grosvenor Place
London SW1X 7JJ
Tel: 020 7412 0703
Fax: 020 7412 0705
www.jupiteronline.co.uk

This information is provided by RNS
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