

Falkland Islands Holdings PLC  
15 June 2005

FALKLAND ISLANDS HOLDINGS PLC ('the Company')  
FALKLAND ISLANDS HOLDINGS PLC Executive Option Scheme(the 'Scheme')

The Directors of the Company listed below were granted an option to subscribe for ordinary shares in the Company on 14th June 2005 under the following terms:

a)

	Maximum number of Ordinary Shares of 10 pence each to be acquired	Price per Share
D L Hudd	49,411	£4.25
J L Foster	14,117	£4.25
A M Knightley	15,000	£4.25

b) There is no consideration to be paid for the granting of the option.

This information is provided by RNS  
The company news service from the London Stock Exchange