

Falkland Islands Holdings PLC
16 June 2004

Letter to RNS

FALKLAND ISLANDS HOLDINGS plc (the Company)
DISCLOSURE ANNOUNCEMENT

The Company yesterday received the attached notification dated 15th June 2004 from Channel Hotels and Properties Limited that on 15th June 2004 they sold 50,000 ordinary shares of 10 pence each in the company.

Channel Hotels and Properties Limited now hold 350,000 of the company's ordinary shares of 10 pence, which represents 5.6123% of the company's issued share capital.

From A M Knightley
Falkland Islands Holdings plc
Finance Director

Letter to Falklands Islands Holding Plc

I am writing to advise you of a decrease in the shareholding of Falklands Islands Holdings Plc, beneficially owned by Channel Hotels & Properties Ltd.

No. of shares sold	50,000
% of issued class	0.802%
Class of Security	Ordinary shares of 10 pence each
Date of transaction	15th June 2004
Total holding following notification	350,000
Total % holding following notification	5.6123%

From Channel Hotels and Properties Ltd
G.C.Barrie Melvin
Director

This information is provided by RNS
The company news service from the London Stock Exchange