

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: FALKLAND ISLANDS HOLDINGS PLC

2. Reason for notification (yes/no)
An acquisition or disposal of voting rights Yes

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to notification obligation: Artemis Investment Management Limited
Institutional UK Growth

4. Full name of shareholder(s) (if different from 3): Artemis UK Growth

5. Date of transaction (and date on which the threshold is crossed or reached if different): 14 January 2010

6. Date on which issuer notified: 18 January 2010

7. Threshold(s) that is/are crossed or reached: 5%

8: Notified Details

A: Voting rights attached to shares

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB0001861599	454,419	454,419	441,919	441,919		4.87%	

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
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Total (A+B)

Number of voting rights	Percentage of voting rights
441,919	4.87%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14 Contact name: James Ivins, Falkland Islands Holdings plc

15. Contact telephone name:01279 461 630