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18 April 2017

**FIH Group plc
("FIH" or the "Company")**

Response to Announcement by Dolphin Fund Ltd.

The Board of FIH is pleased to note the announcement, released after market hours at 6.43 p.m. on Thursday 13 April 2017, by Dolphin Fund Ltd. ("Dolphin") that it has decided not to proceed with an offer for the Company at this time, following the Falkland Islands Government's clarification on the status of the Falkland Islands Company ("**FIC**") (the Company's wholly owned subsidiary) in the context of any change in the beneficial ownership of FIC.

The Board of FIH will be issuing a customary Trading Update via RNS on Thursday 20 April 2017 outlining details of the Company's expected trading results for the year ended 31 March 2017, which remain subject to audit. The Trading Update will include details of the Board's views on the strategic direction of the Company following the lapsing of the offer by Staunton Holdings Limited, the decision of Dolphin not to proceed with an offer and the recent changes in the composition of the Company's shareholder register.

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