

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Falkland Islands Holdings Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	FIL Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See section 9
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	30 November 2012
6. Date on which issuer notified:	3 December 2012
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Above 5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
10p Ordinary shares ISIN GB0001861599	571,070	571,070	631,070		631,070		5.07

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
631,070	5.07

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Custodian	Total	Management Company
BROWN BROS HARRIMN LTD LUX (C)	656	FIDELITY INT LT-FIL LIMITED
JP MORGAN, BOURNEMOUTH (C)	630,414	FII-FIL INVESTMENTS INTERNATIONAL
Grand Total	631,070	

Proxy Voting:

10. Name of the proxy holder:	FIL Limited
11. Number of voting rights proxy holder will acquire:	60,000
12. Date on which proxy holder will acquire voting rights:	30 November 2012

13. Additional information:	None
14. Contact name:	Nina Collomosse
15. Contact telephone number:	fil-regreporting@fil.com, 01737 837092