

Falkland Islands Holdings plc

BOARD APPOINTMENT

Falkland Islands Holdings plc ('FIH') today announces the appointment of Mr John Foster ACA (47) to the Company and Board as Deputy Managing Director with immediate effect. Mr Foster will initially have special responsibility for finance and the Group's UK operations.

Mr Foster has previously served as Group Finance Director for Macro 4 plc (2000 - 2003) and Hamleys plc (1998 - 2000). Prior to joining Hamleys, he spent three years as Corporate Finance Director of Ascot plc, an industrial holding company with a turnover of £300 million and over 1,600 employees.

David Hudd, Chairman of FIH, said:

'I am delighted to welcome John to the Board. His range of corporate experience will be of great benefit to FIH as we continue to seek further acquisitions in the UK.'

26 January 2005

Enquiries:

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Mr Foster directorships in the last five years (neither of which are current) were Macro 4 plc and of Macro 4 Holdings Limited. There is no further information required to be disclosed in respect of the above appointment pursuant to schedule two paragraph (f) of the AIM Rules.